The Honorable Dick Nelson, May 1, 1936 to June 3, 2019
A Life of Public Service

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October 17, 2012
Nine ways to fix Washington’s tax mess
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LEAST COST PLANNING: A TOOL FOR METROPOLITAN TRANSPORTATION DECISION MAKING
by Dick Nelson and Don Shakow
Transportation Research Record, #1499, National Academy of Sciences/Engineering, Washington, D.C., 1995

ABSTRACT
This paper describes a new approach to transportation investment planning and a prototype computer model. The model was developed to assist metropolitan transportation planners and decision makers in meeting the new federal and state planning requirements. Based on two decades of experience in electrical and energy planning, the model incorporates the principles of least cost planning and full cost accounting. It attempts to promote an efficient search for investment and policy options that enhance regional benefits, while reducing social costs.

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